



## Financial Institution Realizes \$3 Million Lift in Revenue After Implementing Onboarding Program

### Background

A \$30 billion financial institution faced with an account profile of more than 65% single-service households knew it had missed revenue opportunities with the value of these existing accounts.

### Challenge

The financial institution turned to Harland Clarke Marketing Services to develop a program that would help it engage, grow and retain new account holders.

### Solution

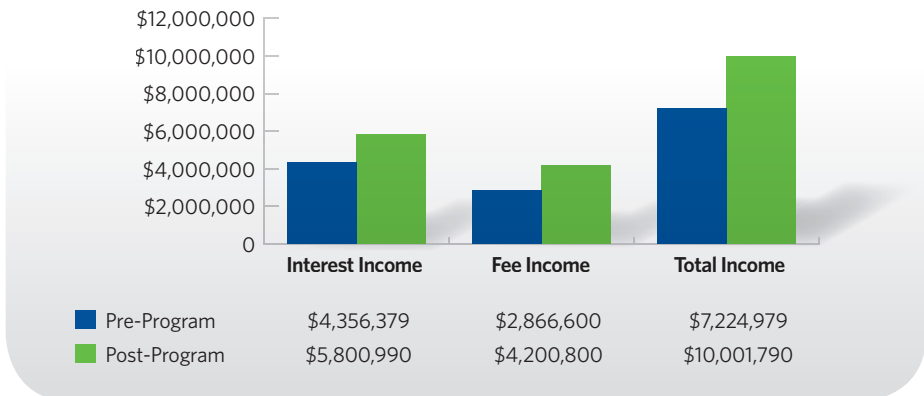
Harland Clarke Marketing Services worked with the financial institution to develop a welcome package for new account holders with offers encouraging the use of “engagement” services, such as online banking and bill pay. The implementation of an efficient and effective onboarding program would help the financial institution:

- Engage new account holders
- Increase utilization of services
- Improve loyalty

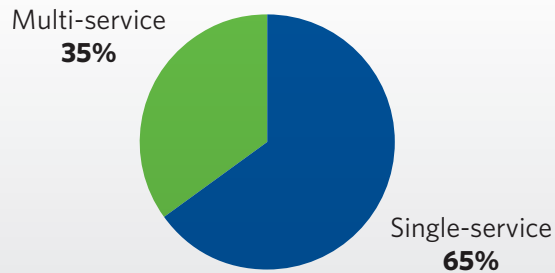
### Results

To measure program effectiveness, two groups of new customers were examined eight months after program implementation. Group one, which acted as the control group, included new customers who joined the financial institution prior to the implementation of the onboarding program (pre-program implementation). Group two included those new account holders who joined the financial institution after the onboarding program was implemented (post-program implementation).

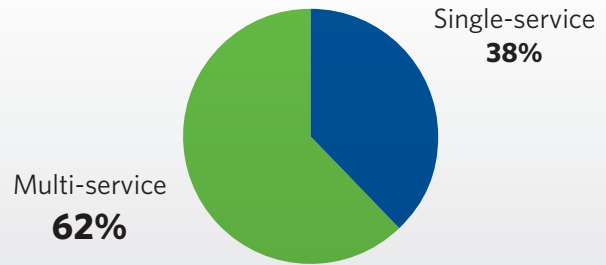
- 30% increase in the number of new accounts per household, from 1.35 to 1.76 accounts per household
- Income generated from post-program new account holders increased by 38% over the pre-program new account holders.



### Pre-program



### Post-Program



The financial institution decreased single-service households by 42% (from 65% to 38%), after implementing the program.

*Many variables impact marketing campaign success. Information on earnings or percentage increases that is contained within this case study is provided for demonstrative purposes only. Harland Clarke does not guarantee or warrant earnings or a particular level of success with a campaign.*